

Sygnus Credit Investments Ltd Announces Second Interim Dividend

On February 20, 2019 Sygnus Credit Investments Ltd (“SCI”) declared an interim dividend of US\$0.001735 payable on April 5, 2019. The dividend will be made to all shareholders of record on March 11, 2019. The ex-dividend date is March 10, 2019.

Ordinary shareholders who hold J\$ shares will be paid the J\$ equivalent of the US\$ dividend declared per share. The exchange rate used will be the weighted average spot exchange selling rate published by the Bank of Jamaica (BOJ) on the Business Day immediately preceding the date of payment of the dividend.

This is SCI’s second interim dividend and represents a 30% increase over its first interim dividend of US\$0.0013358 paid on October 19, 2018. Combined, the first two dividend payments represent US\$1.08M (US\$0.003071 per share) in cash being paid back to shareholders.

SCI’s dividends are primarily driven by its core earnings, or net investment income, from financing medium sized firms across the Caribbean. Net investment income grew by 148.1% to a record US\$1.0 million (US\$0.0029 per share) for the six-month period ended December 31, 2018, and by 123.4% to a record US\$630.9 thousand (US\$0.0018 per share) for the second quarter ended December 31, 2018.

###